

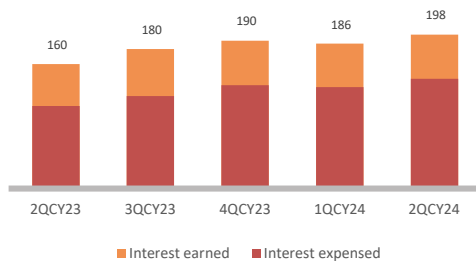
# HBL Result Review - 2QCY24



Monday, August 26, 2024

Rupees' millions	2QCY24	2QCY23	YoY	1HCY24	1HCY23	YoY
Interest earned	198,192	159,900	23.9% ▲	384,629	300,184	28.1% ▲
Interest expensed	-141,123	-106,262	32.8% ▲	-271,702	-194,971	39.4% ▲
<b>Net Interest Income</b>	<b>57,069</b>	<b>53,637</b>	<b>6.4% ▲</b>	<b>112,928</b>	<b>105,213</b>	<b>7.3% ▲</b>
Fee and commission income	10,738	9,175	17.0% ▲	21,269	17,419	22.1% ▲
Dividend income	1,228	1,586	22.5% ▼	2,882	2,802	2.9% ▲
Foreign exchange income	1,601	677	136.6% ▲	5,414	1,060	511% ▲
(Loss) / gain on securities	1,857	866	114.4% ▲	1,570	-213	838.2% ▼
Other income	311	88	252.0% ▲	351	9,657	96.4% ▼
<b>Non-Interest Income</b>	<b>16,787</b>	<b>13,401</b>	<b>25.3% ▲</b>	<b>34,955</b>	<b>25,574</b>	<b>36.7% ▲</b>
Operating expenses	-40,456	-35,828	12.9% ▲	-82,015	-71,032	15.5% ▲
Workers' Welfare Fund	-580	-556	4.3% ▲	-1,159	-1,064	8.9% ▲
Other charges	-0.34	-61	99.4% ▼	-159	-76	107.7% ▲
Profit Before Provisions	32,819	30,593	7.3% ▲	64,550	58,615	10.1% ▲
Provisions	-4,564	-2,639	72.9% ▲	-6,603	-5,319	24.1% ▲
Profit Before Taxation	28,255	27,954	1.1% ▲	57,947	53,295	8.7% ▲
Taxation	-14,199	-15,542	8.6% ▼	-29,296	-25,584	14.5% ▲
<b>Profit After Taxation</b>	<b>14,056</b>	<b>12,411</b>	<b>13.2% ▲</b>	<b>28,651</b>	<b>27,711</b>	<b>3.4% ▲</b>
<b>Earnings Per Share</b>	<b>9.58</b>	<b>8.46</b>	<b>13.2% ▲</b>	<b>19.53</b>	<b>18.89</b>	<b>3.4% ▲</b>
<b>Dividend</b>	<b>4.00</b>	<b>2.00</b>	<b>100.0% ▲</b>	<b>8.00</b>	<b>3.50</b>	<b>128.6% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Closing period: 05 Sep 2024 - 09 Sep 2024						
Operating Cost to Income	-54.8%	-53.4%	1.3% ▲	-55.5%	-54.3%	1.1% ▲
Effective Taxation	-50.3%	-55.6%	5.3% ▼	-50.6%	-48.0%	2.6% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

